

Employment Insurance Vs. Short Term Disability (STD)



Employee Concerns :

Question?	Employment Insurance	STD Short Term Disability (Sun Life)
How long can I receive maternity, parental and sickness benefits under EI?	There is a 2 week elimination period Sickness benefits can be paid up to a maximum of 15 weeks.	Sickness benefits can be paid up to a maximum of 17 weeks.
How much can I receive?	The basic benefit rate is 55% of your average insured earnings up to a maximum \$42,300. This means you can receive a maximum payment of \$447 per week. Your EI payment is a taxable income, meaning federal and provincial or territorial, if it applies, taxes will be deducted.	The basic benefit rate is 66.7% of your average insured earnings or a maximum of \$1000 per week. Tax free if employee pays premiums
How long do I have to wait before I receive my first check?	There is a 2 week application process and once the application is approved a minimum of 1 week before a cheque will be forwarded.	1st day accident & 8th day sickness, a check will be forwarded within 5 business days of a claim being approved.
I am covered under a STD through my employer STD. Do I need to exhaust all my paid sick leave or group wage loss insurance (WLI) before being eligible for EI sickness benefits?	If you stop working because of illness or injury and you are entitled to paid sick leave from your employer you must use the STD plan, before being eligible for EI sickness benefits. <u>There is no double dipping!</u>	STD will always be claimed first.
Can I work while I'm receiving sickness benefits?	Yes you can work in a reduced capacity while on sickness benefits, your earnings will be deducted from your benefits, dollar for dollar.	Yes you can work in a reduced capacity while on sickness benefits, your earnings will be deducted from your benefits, dollar for dollar.
What do I need to obtain to indicate that I am unable to work due to sickness, or injury?	You must obtain a medical certificate signed by your doctor to confirm the duration of your incapacity.	You must obtain a medical certificate signed by your doctor to confirm the duration of your incapacity.

Please direct all inquiries to : Mark Myers
 Business Development Manager
 Svab Insurance
 email : mark@svabinsurance.com or call : (905)762-0022
 URL: www.svabinsurance.com